

Snow Garrett Williams
Certified Public Accountants
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ACCOUNTANT'S COMPILATION REPORT

To the Board of Trustees of
Weatherford Little League Association
Weatherford, TX 76086

We have compiled the accompanying statement of financial position of Weatherford Little League Association (a nonprofit organization) as of September 30, 2015, and the related statement of activities for the one month and twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly do not express an opinion or provide any assurance on such supplementary information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the twelve months ended September 30, 2015 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

We are not independent with respect to Weatherford Little League Association.

Snow Garrett Williams

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October 29, 2015

Weatherford Little League Association
Statement of Financial Position
As of September 30, 2015

Assets

Current Assets

Checking - Plains Capital Bank	\$ 13,426.15	
Money Market - Plains Capital Bank	<u>60,321.52</u>	
Total Cash		\$ 73,747.67

Buildings	89,223.01	
Equipment	38,781.59	
Accumulated Depreciation	<u>(36,994.22)</u>	
Total Property and Equipment		<u>91,010.38</u>

Total Assets		<u>\$ 164,758.05</u>
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Liabilities & Net Assets

Current Liabilities

Total Current Liabilities		\$ 0.00
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Net Assets		<u>164,758.05</u>
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Total Liabilities & Net Assets		<u>\$ 164,758.05</u>
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**Weatherford Little League Association
Statement of Activities**

	1 Month Ended		12 Months Ended	
	September 30, 2015	%	September 30, 2015	%
Support				
Concessions Income	\$ 625.00	3.84	\$ 22,839.83	10.13
Fundraising Income	0.00	0.00	6,220.56	2.76
Miscellaneous Income	(185.00)	(1.14)	11,081.25	4.91
Registration Income	15,347.21	94.20	139,609.50	61.92
Sponsorship Income	500.00	3.07	33,944.60	15.06
Tournament Income	0.00	0.00	7,800.00	3.46
Challenge Division	0.00	0.00	3,922.75	1.74
Interest Income	4.16	0.03	48.17	0.02
Total Support Received	<u>16,291.37</u>	<u>100.00</u>	<u>225,466.66</u>	<u>100.00</u>
Expenses				
Advertising	394.92	2.42	7,059.44	3.13
All Star Expenses	105.24	0.65	8,527.68	3.78
Bank Charges	5.00	0.03	22.00	0.01
Concession Expenses	0.00	0.00	12,571.38	5.58
Concession Equipment	0.00	0.00	75.63	0.03
Depreciation	210.65	1.29	2,527.80	1.12
Dues	(30.00)	(0.18)	805.00	0.36
Equipment Repairs & Maint.	0.00	0.00	2,450.18	1.09
Field Maintenance	4,500.00	27.62	4,798.12	2.13
Fundraising Expenses	0.00	0.00	1,880.95	0.83
Insurance	0.00	0.00	3,601.00	1.60
Financial Services	0.00	0.00	3,060.00	1.36
Miscellaneous	0.00	0.00	180.00	0.08
Office Supplies & Postage	280.78	1.72	2,628.90	1.17
Permits	0.00	0.00	100.00	0.04
Professional Fees	0.00	0.00	2,600.00	1.15
Field Supplies	2,023.18	12.42	5,807.84	2.58
Telephone	92.36	0.57	1,397.04	0.62
Umpires	790.00	4.85	22,115.00	9.81
Uniforms - Boys	8,984.00	55.15	38,111.57	16.90
User Fees - City of Weatherford	17,795.00	109.23	27,483.00	12.19
Utilities - Electric	4,689.80	28.79	9,652.67	4.28
Field Improvements	17,570.00	107.85	17,692.35	7.85
Baseball Equipment	(2,185.96)	(13.42)	16,709.11	7.41
Janitorial	0.00	0.00	2,210.00	0.98
Charter Fees	0.00	0.00	1,510.00	0.67
Training Material & League Support	63.00	0.39	7,850.21	3.48
Total Expenses	<u>55,287.97</u>	<u>339.37</u>	<u>203,426.87</u>	<u>90.22</u>
Other Income/(Expense)				
All Star Sponsor Income	165.00	1.01	38,788.00	17.20
All Star Sponsor Expenses	0.00	0.00	(40,516.07)	(17.97)
Total Other Income (Expense)	<u>165.00</u>	<u>1.01</u>	<u>(1,728.07)</u>	<u>(0.77)</u>
Increase/(Decrease) in Net Assets	<u>\$ (38,831.60)</u>	<u>(238.36)</u>	<u>20,311.72</u>	<u>9.01</u>
Net Assets at October 1, 2014			<u>144,446.33</u>	
Net Assets at September 30, 2015			<u>\$ 164,758.05</u>	

See Accountant's Compilation Report

**Weatherford Little League Association
Comparative Statement of Activities**

<u>Schedule I</u>	<u>1 Month Ended September 30, 2015</u>	<u>1 Month Ended September 30, 2014</u>	<u>12 Months Ended September 30, 2015</u>	<u>12 Months Ended September 30, 2014</u>
Revenues				
Concessions Income	\$ 625.00	\$ 6,743.70	\$ 22,839.83	\$ 46,600.87
Contributions	0.00	0.00	0.00	1,907.50
Fundraising Income	0.00	0.00	6,220.56	10,733.96
Miscellaneous Income	(185.00)	0.00	11,081.25	1,738.36
Registration Income	15,347.21	1,111.14	139,609.50	125,727.37
Sponsorship Income	500.00	0.00	33,944.60	26,000.38
Tournament Income	0.00	0.00	7,800.00	9,300.00
Challenge Division	0.00	0.00	3,922.75	1,019.96
Interest Income	4.16	3.15	48.17	29.22
Refunds	0.00	0.00	0.00	(275.00)
Total Revenues	<u>16,291.37</u>	<u>7,857.99</u>	<u>225,466.66</u>	<u>222,782.62</u>
Operating Expenses				
Advertising	394.92	0.00	7,059.44	9,252.09
All Star Expenses	105.24	0.00	8,527.68	9,058.78
Bank Charges	5.00	5.60	22.00	381.80
Concession Expenses	0.00	4,108.49	12,571.38	43,065.54
Concession Equipment	0.00	235.30	75.63	848.10
Depreciation	210.65	257.89	2,527.80	3,094.68
Dues	(30.00)	0.00	805.00	810.00
Equipment Repairs & Maint.	0.00	0.00	2,450.18	1,928.37
Field Maintenance	4,500.00	16.49	4,798.12	1,867.87
Concessions - Labor	0.00	0.00	0.00	15,727.00
Fundraising Expenses	0.00	0.00	1,880.95	2,741.64
Insurance	0.00	0.00	3,601.00	2,776.00
Financial Services	0.00	0.00	3,060.00	3,860.00
Miscellaneous	0.00	0.00	180.00	57.32
Office Supplies & Postage	280.78	210.88	2,628.90	3,660.11
Permits	0.00	0.00	100.00	0.00
Professional Fees	0.00	0.00	2,600.00	450.00
Field Supplies	2,023.18	0.00	5,807.84	2,861.41
Telephone	92.36	106.17	1,397.04	1,680.22
Umpires	790.00	2,225.00	22,115.00	24,500.00
Uniforms - Boys	8,984.00	4,231.74	38,111.57	33,658.22
User Fees - City of Weatherford	17,795.00	0.00	27,483.00	39,833.00
Utilities - Trash	0.00	73.40	0.00	1,396.13
Utilities - Electric	4,689.80	4,321.79	9,652.67	9,941.91
Field Improvements	17,570.00	0.00	17,692.35	1,065.39
Baseball Equipment	(2,185.96)	50.00	16,709.11	19,719.15
Janitorial	0.00	0.00	2,210.00	2,990.19
Charter Fees	0.00	0.00	1,510.00	928.00
Training Material & League Supp	63.00	35.00	7,850.21	3,567.79
Total Operating Expenses	<u>55,287.97</u>	<u>15,877.75</u>	<u>203,426.87</u>	<u>241,720.71</u>
Other Income/(Expenses)				
All Star Sponsor Income	165.00	0.00	38,788.00	36,408.60
All Star Sponsor Expenses	0.00	(745.81)	(40,516.07)	(33,184.57)
Total Other Income(Expense)	<u>165.00</u>	<u>(745.81)</u>	<u>(1,728.07)</u>	<u>3,224.03</u>
Change in Assets	<u>\$ (38,831.60)</u>	<u>\$ (8,765.57)</u>	<u>\$ 20,311.72</u>	<u>\$ (15,714.06)</u>

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