



Fairbanks Youth Soccer Association Policies

Policy #16 - BUDGET AND EXPENDITURES

Last Updated: January 2016

- I. OBJECTIVE: To provide for the review and approval of annual work plans and budgets for the purpose of achieving desired results in the business operations of the Association
- II. POLICY
 - a. The executive committee shall formulate and recommend operating budgets and present them to the Board for approval, modification or rejection. Also, they shall provide to the Board monthly progress reports concerning expenditures and budgets.
 - b. the committee chairperson shall request from the Board approval of all items exceeding budgeted cost by 10%
 - c. Board Members may not encumber FYSA for non-budgeted items exceeding \$100.00.
 - d. Emergency expenditures may be authorized by the Executive Board Members, who must be other than the person requesting the expenditure.