

MDCVSA Budget	Profit-Loss		Notes, Assumptions & Questions
	9/14 - 8/15	Budget 9/14 - 8/15	Projected Budget 8/15-9/16
<b>Income</b>			
Restitution Payments	\$4,200.00	\$4,200.00	\$4,200.00 \$350 per month
League Affiliation Fee	\$2,200.00	\$2,400.00	\$2,200.00 \$100 per league - 22 leagues
Player Registration	\$252,000.00	\$294,000.00	\$262,500.00 Used 12,500 total player for 2015-16
Guest Player Registration Fee	\$8,000.00	\$10,625.00	\$10,000.00
Interest Income	\$766.68	\$1,300.00	\$1,300.00
Misc. Income	\$0.00	\$0.00	\$0.00
Regional League Income	\$0.00	\$425.00	\$425.00
MDCVSA Men's State Cup	\$700.00	\$3,400.00	\$3,400.00
International Game	\$3,403.14	\$0.00	\$0.00
Vets Cup Income	\$0.00	\$1,800.00	\$0.00
USASA Cup Income	\$650.00	\$3,700.00	\$3,700.00
Donations	\$115.00	\$250.00	\$115.00
Tournament Hosting Fee	\$0.00	\$50.00	\$25.00 \$25 per tournament
USASA Reg Data Refund	\$8,294.50	\$7,000.00	\$0.00 Refund program no longer offered
<b>Total Income</b>	<b>\$280,329.32</b>	<b>\$329,150.00</b>	<b>\$287,865.00</b>
<b>Expenses</b>			
<b>Payroll Expenses</b>			
Payroll Prep & Accounting Software	\$1,460.00	\$852.00	\$1,392.00 Quickbooks Full Service \$86/mo. plus \$30/mo. qb online (included payroll tax services)
Admin travel	\$2,509.87	\$3,000.00	\$3,000.00
Salary	\$23,436.74	\$40,068.00	\$38,000.00 Used 140 hrs; 2015-16 includes 3% raise
Employer Taxes	\$1,969.85	\$3,445.44	\$3,040.00 This is all employer taxes at 8%
<b>Total - Payroll Expenses</b>	<b>\$29,376.46</b>	<b>\$47,365.44</b>	<b>\$45,432.00</b>
<b>Program Services</b>			
Hall Of Fame Subsidy	\$500.00	\$500.00	\$500.00
National Cups Subsidy	\$500.00	\$1,000.00	\$1,000.00
State Referee Subsidy	\$0.00	\$2,000.00	\$2,000.00
<b>Total - Program Services</b>	<b>\$1,000.00</b>	<b>\$3,500.00</b>	<b>\$3,500.00</b>
<b>Tournaments</b>			
Men's MDCVSA State Cup	\$1,000.00	\$5,000.00	\$2,500.00
Men's MDCVSA Veteran's Cup	\$0.00	\$2,600.00	\$0.00
State Cup Mileage Subsidy	\$0.00	\$250.00	\$250.00
Women's State/Challenge Cup	\$0.00	\$0.00	\$0.00
National Cup Entry Fees Paid	\$500.00	\$1,600.00	\$1,600.00
Cup Tournaments	\$500.00	\$2,500.00	\$2,500.00 \$500 per team travel subsidy, 5 teams
Tournament Admin Support	\$0.00	\$500.00	\$500.00 Mileage to Neptune
Tournament Subsidies	\$7,000.00	\$10,000.00	\$5,000.00 added \$5000 Veterans cup entry fee subsidy for 2015; used \$2000; \$5,000 to Neptune
<b>Total - Tournaments</b>	<b>\$9,000.00</b>	<b>\$22,450.00</b>	<b>\$12,350.00</b>
<b>Affiliation and Insurance</b>			
Affiliation Fee	\$100.00	\$100.00	\$100.00
Liability Insurance	\$37,020.00	\$42,000.00	\$37,500.00 \$3/player for liability; PAI separate
Extra Insurance	\$0.00	\$350.00	\$350.00 Workers comp renewal
USASA Registration	\$61,700.00	\$70,000.00	\$62,500.00 Reflects cost per player for USSF & USASA fees (\$2, \$3 per player).
PAI	\$89,580.00	\$89,580.00	\$77,031.00 flat rate
<b>Total - Affiliation and Insurance</b>	<b>\$188,400.00</b>	<b>\$202,030.00</b>	<b>\$177,481.00</b>
<b>Meetings</b>			
Council Travel Reimbursement	\$300.00	\$400.00	\$400.00 2 meetings
Council Room Rental	\$860.00	\$450.00	\$450.00 2 meetings
Council Food & Beverage	\$400.00	\$0.00	\$300.00 2 meetings
Executive Committee Meetings	\$2,540.33	\$812.50	\$2,000.00
President Discretionary	\$0.00	\$75.00	\$75.00
USSF AGM Registration Fee	\$0.00	\$0.00	\$0.00 5 free of charge

USSF AGM Travel	\$5,467.71	\$6,803.50	\$6,071.05	5 attendees, San Antonio, February 25-28, 2016
USASA Mid Year Registration	\$0.00	\$0.00	\$0.00	5 free of charge
USASA Mid-Year Travel	\$4,090.98	\$3,815.20	\$4,979.84	4 attendees, Newport Beach, CA, October 8-11, 2015
Region 1 Meeting Travel	\$0.00	\$800.00	\$800.00	TBD; no meeting held in 2015
Conference Calls	\$100.00	\$600.00	\$0.00	ConferenceCaller.com \$50/mo. (moved to free service)
<b>Total - Meetings</b>	<b>\$13,759.02</b>	<b>\$13,756.20</b>	<b>\$15,075.89</b>	
<b>Office Expenses</b>				
Telephone and data	\$1,322.04	\$1,920.00	\$1,700.00	
Bank Charge	\$116.97	\$300.00	\$300.00	
General Insurance	\$3,099.00	\$1,403.00	\$1,500.00	Bond insurance; workers' comp (travelers bond)
Equipment/Furniture	\$500.00	\$2,000.00	\$1,500.00	
Software	\$30.00	\$1,000.00	\$1,000.00	included quickbooks online \$30/mo., adobe professional, Microsoft office, anti-virus
Website Hosting	\$44.97	\$435.00	\$200.00	
Postage & Shipping	\$310.58	\$800.00	\$330.00	
Office Supplies	\$671.73	\$480.00	\$600.00	
PO Box	\$64.00	\$50.36	\$66.11	
Training	\$0.00	\$150.00	\$200.00	
Office Expenses - Other	\$0.00	\$0.00	\$0.00	
<b>Total - Office Expenses</b>	<b>\$6,159.29</b>	<b>\$8,538.36</b>	<b>\$7,396.11</b>	
<b>On-line Registration</b>				
On-line Registration - SportsSignUp	\$16,000.00	\$16,000.00	\$16,000.00	
Credit Card Fees	\$1,966.86	\$5,250.00	\$2,520.00	2.99% fee
Additional Fees	\$0.00	\$100.00	\$100.00	
Return Fees	\$0.00	\$60.00	\$60.00	
Online Reg Passes	\$973.00	\$3,750.00	\$2,000.00	
<b>Total Online Registration</b>	<b>\$18,939.86</b>	<b>\$25,160.00</b>	<b>\$20,680.00</b>	
<b>Accounting and Corporate</b>				
Accountant	\$1,745.00	\$3,500.00	\$3,600.00	990s
Audit	\$4,500.00	\$2,500.00	\$2,000.00	quarterly review
Corporate Fees	\$156.95	\$350.00	\$350.00	
<b>Total - Accounting and Corporate</b>	<b>\$6,401.95</b>	<b>\$6,350.00</b>	<b>\$5,950.00</b>	
<b>Total Expense</b>	<b>\$273,036.58</b>	<b>\$329,150.00</b>	<b>\$287,865.00</b>	
<b>Net Income</b>	<b>\$7,292.74</b>	<b>\$0.00</b>	<b>\$0.00</b>	

**Metro DC Virginia Soccer Association**  
**Balance Sheet**  
As of August 15, 2015

**Total**

<b>Bank Accounts</b>	
BOA Checking - 9058	\$20,894.01
BOA Checking - 5154	\$50,192.11
Edwards Jones	\$389,209.12
Capitol One 360	\$141,048.13
<b>Total Bank Accounts</b>	<b>\$601,343.37</b>

**References**

Player Fee	\$21.00
USASA Fee	\$3.00
MDCVSA Fee	\$6.00
PAI	\$6.25
USSF Fee	\$2.00
Liability	\$3.00
Guest Player fee	\$25.00
Number of Players	12500
Guest Player fee	\$25.00
USASA 5 Day Pass	\$15.00
Number of Guests	
Full	400
3-Day	0
5-Day	0