



FFC Board Meeting Notes

Meeting Minutes LOG

February 21, 2016

Present: Grover, Adam, Walt, Steve, Greg, Troy, Luis, Mike (Phone) and Michele

Not Present: None

Discussion Topics

1. FFC Park Loan

- a. The board discussed a 3rd proposal update sent to Infrastructure Solutions, LLC, FFC Park loan guarantor, requesting an increase in the line of credit on existing loan at a reduced interest rate. This increase is needed to account for project overrun costs (validated with receipts by FFC Financial Director) and FFC's share of costs for the construction of the Turning Lane heading into park. (VYSA is responsible for other share) This action is needed in an attempt to remedy an ongoing situation agreed upon by previous FFC GM, without board approval. The FFC President has been attempting to remedy the situation since July 2015. To date, no final resolution has been agreed to with Infrastructure Solutions, LLC. On February 17, 2016, FFC President crafted correspondence to request a loan modification and sent it to Infrastructure Solutions, LLC for resolution.

- b. A breakdown of loan and proposal, as outlined in correspondence, is as follows:

Original Loan Amount	\$2,200,000.00
July 8 th , 2015 Outstanding Balance	\$2,143,245.73
*(New Project Costs	\$257,992.75
*Turning Lane Share	\$97,469.30
New total due	\$2,498,707.78
Loan Term	25 Yrs
Interest Rate	3.5%

VOTE: Troy motioned and Walt seconded to authorize proposal for an increase in the LOC at a reduced interest rate to pay for project overrun costs and share of Turning Lane.

All present voted YES

2. FFC Park grounds maintenance consultant

- a. The board discussed the potential to onboard a consultant. This consultant will work with FFC ED and assist in formulating a maintenance plan for the upkeep & treatment of FFC Park grounds, since the club is handling its maintenance this year. At a minimum, there will be ground inspections and testing, coupled with distinct deliverables (outlined in contract) for the club to use in the maintenance upkeep and to obtain all required permit/approvals in the conduct of club operations.

VOTE: Steve motioned and Greg seconded to commit \$3,600 and grant ceiling authority to FFC ED up to that amount, for the hiring of a grounds maintenance consultant. Any request for additional ceiling increase will be brought back to the board for approval.

All present voted YES

3. FFC ED Credit Card

- a. The board discussed the need for FFC ED to have a FFC Credit Card for the conduct of official business. Currently, FFC Office Director has a credit card. Obtaining a 2nd FFC credit card for the ED will facilitate conduct of daily operations and reduce the administrative burden of reimbursements.

VOTE: Greg motioned and Walt seconded to authorize a FFC Credit Card for ED in the conduct of FFC official business.

All present voted YES. Grover abstained

4. Field Maintenance Equipment

- a. **Discuss: Equipment Update.** Board discussed equipment purchase status. FFC President is in the process of obtaining quotes from local vendor for the John Deere equipment, to include payment plans. Once obtained, FFC President will forward quotes to all board members for review and approval.

5. Futsal Center Project Update

- a. **Discuss: Major Issues.** Board received an update on Futsal Center Project status. Main ongoing issue is figuring out how to comply with local ordinances regarding parking space requirements for a given square footage. Currently working on drawings that

conform to boundary specifications. Depending on outcome, Futsal Center Project owner might request boundary relief from TRICOR and/or FFC for setbacks.

- b. Discuss: Next Steps.** The Futsal Center Project is currently awaiting new site plans, which will be followed by actual architectural diagrams. Additionally, ongoing conversations with possible lender yielding positive results. One of the predominant elements for granting approval lies with monthly revenue generation. Board discussed potential training opportunities at the Futsal Center for FFC players and reviewed revenue comparisons between current arrangements against new potential at the Futsal Center. In the upcoming weeks, FFC Board will receive an update on revenue generation requirement to support notional training programs and will take a vote on the matter.
- c. Discuss: Easement Access.** Board discussed the need to grant an easement to Futsal Center Owner. This easement will provide access to Public Sewer and Water, currently in the FFC Park Pavilion, to the Futsal Center.

VOTE: Troy motioned and Steve seconded to authorize access of easement from Futsal Center House to FFC Pavilion for Public Sewer and Water.

All present voted YES. Grover abstained

6. US Club Soccer Player Fees

- a. Discuss: Player Card Fees.** Board discussed upcoming US Club Soccer National Cup XV Southeast Regional tournament this summer. To play on the tournament, FFC players need to be registered with US Club Soccer. Fees are \$18 for U11/12 players and \$24 for U13 & above (12 teams total). FFC allotted an amount for league fees in the 2015 Budget. Currently, there's a positive unused balance on that account. Hence, the approximately \$3,600 required to register all players attending will not have a negative effect on the overall 2015 budget.

VOTE: Troy motioned and Adam seconded to commit approximately \$3,600 for payment of US Club Soccer player card fees for all travel teams attending the National Cup XV Southeast Regional tournament this summer.

YES: Grover, Troy, Mike, Walt, Adam and Luis NO: Steve, Greg

7. Custom Jersey

- a. Discuss: Custom Uniforms Update.** Board discussed custom uniforms order status. FFC President received notification from Adidas that current jersey model was being retired from production in 2016. FFC President was able to show proof (e-mail communication with Adidas representatives) that jersey will remain in production until 2017. After negotiations between Adidas, Soccer.com, and FFC President, Adidas agreed to do one more production run of the current custom jersey. FFC placed an order of 205 Jerseys that accounts for new player placed deposits, expected new players in the tryouts leading

to the 2016 season, and a 30% contingency for replacements. Order was covered with existing deposits and FFC soccer.com club points. Therefore, there was not an impact to the current budget with this purchase. A new custom jersey will be created for the 2017 season.

8. Fundraising

- a. Discuss: Fundraising Idea.** Board discussed a fundraising idea for the upcoming spring season. FFC will canvass local businesses and get their approval to offer a 10% for any individual coming into their business and presenting a FFC-branded discount card. Individuals will have a listing of the businesses offering the discount and the businesses will have a display, showing their support for the program. The goal is to sell these cards for \$20 each, of which \$10 will go to the club and \$10 will go to individual player accounts. FFC ED has tasked FFC staff to have a preliminary list of participating businesses by March 3rd. On that date, depending on amount of businesses participation, FFC ED will produce FFC-branded discount cards. The optimal timeline to sell all cards will be March 4th- April 30th as the last payment for 2015 season is due on May 2016. For any cards sold after the target time period, the FFC Financial director will allocate the eligible funds into the 2016 player account to be used after July 1, 2016.

VOTE: Troy motioned and Greg seconded to commit approximately \$1,600 for production of fundraising FFC discount cards. Cards will cost \$20, of which \$10 will go to the club and \$10 will go to individual player accounts.

YES: Grover, Troy, Steve, Mike, Luis and Greg NO: Adam, Walt

9. Team/Player Game Time

- a. Discuss: Player Game Time.** Board discussed a FFC TDOC proposal requiring U15-U18 Black Teams to limit substitutions, based on a determined criteria. Ultimately, this criteria will get voted on by the FFC Board and a change made to the FFC Policies and Procedures document. The Board recommended a more thorough study that included incorporating the NCAA Rules and Interpretations pertaining to Player and Substitutes. FFC ED, along with FFC TDOC, will conduct the review and provide a recommendation to the FFC Board for voting and implementation, if enacted.

Board Minutes Approval: March 16, 2016