

PONCHATOULA AREA RECREATION DISTRICT #1

CHARIMAN AND BOARD

The PARD # 1 held a regular meeting on Thursday, January 21, 2016. Rocquin called the meeting to order at 6:30 p.m. and the roll was called.

Present: Rocquin, Fletcher, Kennedy, Palmer, Byers

Absent: None

Guest: Danny Dufreche, Brad Mathern, Paul Riggs, and Jim Ryan

Ronnie Rocquin asked to begin the meeting with the Firework Show and GoKick Ball under Old Business to allow guest to leave after the reports. Dufreche reported on the bids received from three vendors for PARD's 2016 Firework Show. Pyroltenico and J&M Firewords declined to bid based on clearance distance to shoot large shells. Artisan Pyrotechnics, Inc. offers a variety of four shows: A, B, C and D. with A being the overall the best and same as last year show. Board members will review the options and make a decision at a later date. No action taken at this time because two more companies will submits bids before a final decision is made. Rocquin thanked Danny for his time and effort.

Matherne with GOKick Ball explained the adult program. He thanked the board for the past two years of Kickball and announced the new season will start on March 17, 2016. The season runs for eight weeks playing on Thursdays. Kickball will not use baseball or football fields as long as Ponchatoula Youth Baseball and Football are using the fields. Matherne will be in charge of people not smoking or drinking in the park during the games. The Fall GOKick Ball tournament last year raised \$3,000. with all funds going to sponsor five families and fourteen kids in need of Christmas gifts.

After reviewing the December 17, 2015 regular meeting minutes, Fletcher made a motion to accept the minutes as written. Palmer seconded the motion. There being no discussion, all board member present were in favor and the motion passed.

After a review of the financials provided by Martin, Fletcher made a motion to accept financials A, B, C, and D. Palmer seconded the motion and all board members present were in favor and the motion passed to accept financial review report.

Stevens shared with the board the contract with Charter Spectrum Business to install fiber optics in the park. Charter will pay 100% of construction cost. Rogers made a motion to empower Stevens to execute the contract. Fletcher seconded the motion and with no further discussion, the motion passed unanimously.

Ryan, Financial Consultant with Government Consultant of Louisiana, Inc. reported refinancing of Series 2015 Bonds is complete with a save of \$6,774.21 in interest each year. Ryan stated it was a nice refinance and a good transaction for PARD. Ryan explained as municipal advisor he have a fiduciary responsibility to act in the best interest of PARD and recommend continuing the service of John Shriado as Assets Manager for the bonds. Shriado has recently been hired

by Whitney Bank and would like to make Whitney Bank the paying agent with respects to the bond series. A resolution was proposed terminating Regions Bank as paying agent with the respect to the Series 2015 Bond and to appoint Whitney Bank as paying agent with respect to the Series 2015 Bond. Fletcher made a motion to sign the resolution. Kennedy seconded the motion. There being no further discussion, all board members present were in favor and the motion passed.

Riggs, with Durnin & James, CPA offered a compilation engagement of annual financial statements of governmental activities, for each major fund, and the remaining fund information for the year end December 31, 2015. The agreement states that Durin & James, CPA will not conduct the 2015 audit due to the involvement in PARD's financial during the past few months of 2015. Phil Hebert, CPA was recommended to do the 2015 financial audit. A motion to contact Hebert to conduct 2015 audit was made by Fletcher and seconded by Palmer. All board members were in favor and the motion passed. Martin will contact Phil Hebert, CPA

Rocquin thanked all participating for coming out in the bad weather. Fletcher made a motion to adjourn. Byers seconded the motion. There being no discussion, all board members present were in favor and the motion passed. The meeting adjourned at 7:27 p.m.

Ronnie Rocquin, Chairman

Charlotte Martin, Board Secretary