

## **Mebane Youth Soccer Association Financial Aid Policy** (August 1, 2007)

1. Mebane Youth Soccer Association (MYSA) will maintain a financial aid fund in a separate MYSA bank account. The purpose of this fund will be to support children who may need financial assistance to participate in MYSA soccer activities in both the challenge and recreational leagues. It will be funded by donations made by the MYSA community and supplemented through the MYSA budget, as necessary and determined by the Association Treasurer and approved by the Board of Directors.
2. The Financial Aid Coordinator will administer the fund in conjunction with the Association Treasurer and will report to the Board of Directors.
3. Financial aid monies will be granted based on qualification criteria set by the Financial Aid Coordinator and approved by the Board of Directors as well as monies available at any given time. The qualification criteria will include gross income and family size, and may include other criteria, but should be easily administered. Financial Aid will be granted for the purpose of assisting families with low income. Additionally, we will consider financial aid for families with low incomes and multiple children participating in MYSA. Determination of an applicant's qualification will be based on an established sliding scale of income set by the Financial Coordinator and approved by the Board of Directors and will be based on research from surrounding organizations as well as national statistics. Once initially set, this scale can be modified each year for cost of living adjustments or based on updated research. Any change in the scale must be approved by the Board of Directors.
4. Financial Aid is granted annually for challenge and seasonally for recreation and a new application must be submitted each year/season. It may also be granted as needed for special activities such as MYSA sponsored camps, etc. It is not assumed that a person qualifying in one year or for one activity automatically qualifies for each subsequent request.
5. Financial aid will be granted to cover either full or partial registration fees and other soccer activities as determined by the Financial Aid Coordinator and approved by the Board of Directors. Any additional expenses such as travel related expenses are the responsibility of the player. Financial aid money granted will be proposed by the Financial Aid Coordinator and approved by Board of Directors.
6. After all qualified applicants are awarded financial aid; any remaining money shall continue to be held for future financial aid use in the bank account established by the MYSA. Financial aid money donated to MYSA specifically for financial aid cannot be repurposed. However, money supplemented through the MYSA budget, may be repurposed by a vote of the MYSA Board of Directors. Donated money will be used prior to any supplemental money.
7. Financial aid application forms will be available through the MYSA website, <http://www.mebanesoccer.us/finaid.html>, and upon request from the Financial Aid Coordinator. Completed applications should be mailed to:  
MYSA Financial Aid, PO Box 361, Mebane, NC 27302.  
An application must be submitted to receive financial aid money.

8. Applications are due by July 1<sup>st</sup> for Travel players and August 1<sup>st</sup> for Recreation players. Challenge applications will be submitted annually and will apply to both the Fall and Spring seasons. Recreation applications will be submitted seasonally and will only apply to the season for which it is submitted. Applications for special activities such as MYSA sponsored camps, etc., will be submitted and evaluated as necessary. The Financial Aid Coordinator will evaluate and propose grants after that date. Any applications received after the due date of the applications will not be guaranteed consideration. Late applications will only be evaluated and granted monies if there are funds available in the Financial Aid Account.
9. All applicants will receive a response to their application in writing from the Financial Aid Coordinator. A letter will also be supplied to the team manager outlining the Financial Aid Grant. The team manager will be notified solely for the purpose of knowing the amount to be collected from the participant, if any. The information supplied to the team manager will be confidential.
10. All data submitted is confidential and will only be available to the Financial Aid Coordinator, Treasurer and Board of Directors, as necessary, and used solely to determine eligibility for financial aid and for no other purposes.
11. To be eligible for financial aid, all applicants and their parents/guardians agree to participate in team practices, games, team duties and all other regular team activities. The Board of Directors reserves the right to cancel financial aid arrangements at any time through written notification.