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Licensee agrees to defend and hold Owner harmless from any and all claims, damages, liabilities and costs and damages of every nature relating to or arising out of the manufacture or sale of the Licensed Products.

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Owner warrants to Licensee that the use of any of the Licensed Marks is free from any claim by any third party of infringement or unfair competition and the Owner shall not be liable to Licensee as a result of Licensee's activities under this agreement for any damage or cost incurred or paid by Licensee to any third party for such claims, judgments or settlements.

This license may be terminated prior to the stated expiration date by either party without cause on ninety (90) days' prior written notice to the other party. The Owner may terminate this license immediately if the Licensee breaches any of the conditions or provisions of this License and fails to cure within ten (10) days after notice from the Owner. Upon termination of this agreement, Licensee shall immediately cease and permanently desist from all use of the Licensed Marks. The parties agree that the Licensee's continued use of the Licensed Marks following termination of this agreement will cause irreparable harm to Owner and that legal remedies such as monetary damages will not adequately compensate such harm.

The Owner reserves the right to not grant a license to a prospective licensee. This agreement shall become effective upon execution by both parties and shall expire 12/31/2020.

PRODUCT DESCRIPTION

Products you plan to produce that will bear the licensed Marks: _____

Material(s) from which product is made: _____

Method for applying the marks to the products [] Screen print [] Embroidery [] Other

By their execution the parties acknowledge that they have read, understood, and agree to the terms of this license.

PONY Baseball and Softball

Name _____

Signature _____

Title _____

Date _____

Licensee PONY Organization _____

Org. Representative _____

Signature _____

Title _____

Date _____

Phone _____

Email _____